

OCBC Group Regulatory Capital Position As at 31 December 2013

S\$'m

		Amount	Amount subject to Pre-Basel III Treatment	Source
	Common Equity Tier 1 capital: instruments and reserves			
1	Paid-up ordinary shares and share premium (if applicable)	8,052		а
2	Retained earnings	14,516		C
3	Accumulated other comprehensive income and other disclosed reserves	1,134		d
5	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies) Minority interest that meets criteria for inclusion	188	(66)	f
6	Common Equity Tier 1 capital before regulatory adjustments	23,890	(00)	ı
	Common Equity Tier 1 capital: regulatory adjustments	207070		
7	Valuation adjustment pursuant to Part VIII of MAS Notice 637	7		h
8	Goodwill, net of associated deferred tax liability	-	3,153	t
9	Intangible assets, net of associated deferred tax liability	-	578	u-i
10 11	Deferred tax assets that rely on future profitability Cash flow hedge reserve	-	183	r
12	Shortfall of TEP relative to EL under IRBA	-	<u> </u>	
13	Increase in equity capital resulting from securitisation transactions	-	=	
14	Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk	-	ı	
15	Defined benefit pension fund assets, net of associated deferred tax liability	-		
16	Investments in own shares	6		n
17	Reciprocal cross-holdings in ordinary shares of financial institutions Capital investments in ordinary shares of unconsolidated financial institutions in which Reporting Bank does not hold a	-		
18	major stake	-		
19	Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (including insurance subsidiaries) (amount above 10% threshold)	_	3,072	(o+s) - 2,388 ¹
20	Mortgage servicing rights (amount above 10% threshold)	_	5,012	(5,5) 2,500
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)			
22	Amount exceeding the 15% threshold of which: investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act	-		
24	(including insurance subsidiaries) of which: mortgage servicing rights	-		
25	of which: deferred tax assets arising from temporary differences			
26	National specific regulatory adjustments	-		
	PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630	-	-	
	Capital deficits in subsidiaries and associates that are regulated financial institutions	-	<u> </u>	
	Any other items which the Authority may specify	=		
27	Regulatory adjustments applied in calculation of CET1 Capital due to insufficient AT1 Capital to satisfy required deductions	1,992		
28	Total regulatory adjustments to CET1 Capital	2,006		
29	Common Equity Tier 1 capital (CET1)	21,884		
	Additional Tier 1 capital: instruments			
30 31	AT1 capital instruments and share premium (if applicable) of which: classified as equity under the Accounting Standards	-		
32	of which: classified as liabilities under the Accounting Standards	-		
33	Transitional: Ineligible capital instruments (pursuant to paragraphs 6.5.3 and 6.5.4)	3,295		b+e
34	AT1 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion	164		g+j
35	of which: instruments issued by subsidiaries subject to phase out	144		j
36	Additional Tier 1 capital before regulatory adjustments	3,458		
27	Additional Tier 1 capital: regulatory adjustments Investments in own AT1 capital instruments			
37 38	Reciprocal cross-holdings in AT1 capital instruments of financial institutions			
39	Capital investments in AT1 capital instruments of unconsolidated financial institutions in which Reporting Bank does not			
	hold a major stake	-		
40	Investments in AT1 capital instruments of unconsolidated major stake companies approved under s32 of Banking Act	•	^	
41	(including insurance subsidiaries) National specific regulatory adjustments	0 5,450	0	S
	PE/VC investments in the form of AT1 capital instruments, in excess of 20% of such capital investments	-	-	
41B	Any other items which the Authority may specify	-		
	Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment	5,450		
	of which: Goodwill, net of associated deferred tax liability	3,153		
	of which: Intangible assets, net of associated deferred tax liability	578 183		
-	of which: Deferred tax assets that rely on future profitability of which: Cash flow hedge reserve	183		
	of which: Increase in equity capital resulting from securitisation transactions	-		
	of which: Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own			
-	credit risk of which: Shortfall of TEP relative to EL under IRBA	-		
	of which: PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments			
	of which: PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630	=		
	of which: Capital deficits in subsidiaries and associates that are regulated financial institutions	-		
	of which: Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (incl insurance subsidiaries)	1 50/		
	of which: PE/VC investments in the form of Tier 2 capital instruments, in excess of 20% of such capital investments	1,536		
	of which: Investments in Tier 2 capital instruments of unconsolidated major stake companies approved under s32 of			
	Banking Act (incl insurance subsidiaries)	-		
42	Regulatory adjustments applied in calculation of AT1 Capital due to insufficient Tier 2 Capital to satisfy required deductions	_		
43	Total regulatory adjustments to Additional Tier 1 capital	5,451		
44	Additional Tier 1 capital (AT1)	- 04.004		
45	Tier 1 capital (T1 = CET1 + AT1)	21,884		



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		Amount	Amount subject to Pre-Basel III Treatment	Source
	Tier 2 capital: instruments and provisions			
	Tier 2 capital instruments and share premium (if applicable)	-		
47	Transitional: Ineligible capital instruments (pursuant to paragraphs 6.5.3 and 6.5.4)	3,269		k
48	Tier 2 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion	542 542		
49 50	of which: instruments issued by subsidiaries subject to phase out Provisions	380		m
51	Tier 2 capital before regulatory adjustments	4,191		111
51	Tier 2 capital: regulatory adjustments	7,171		
52	Investments in own Tier 2 instruments	_		
	Reciprocal cross-holdings in Tier 2 capital instruments of financial institutions	-		
54	Capital investments in Tier 2 capital instruments of unconsolidated financial institutions in which Reporting Bank does not hold a major stake	-		
55	Investments in Tier 2 capital instruments of unconsolidated major stake companies approved under s32 of Banking Act (including insurance subsidiaries)	_	_	
56	National specific regulatory adjustments	1,536		
56A	PE/VC investments in the form of Tier 2 capital instruments, in excess of 20% of such capital investments	=	-	
	Any other items which the Authority may specify	-		
56C	Regulatory adjustments applied to Tier 2 Capital in respect of amounts subject to pre-Basel III treatment	1,536		
	of which: Shortfall of TEP relative to EL under IRBA	-		<u> </u>
	of which: PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments	-		<u> </u>
	of which: PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630 of which: Capital deficits in subsidiaries and associates that are regulated financial institutions	-		
	of which: Lapital deficits in subsidiaries and associates that are regulated financial institutions of which: Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act	-		
	(incl insurance subsidiaries)	1,536		
	of which: PE/VC investments in the form of AT1 capital instruments, in excess of 20% of such capital investments	-		
	of which: Investments in AT1 capital instruments of unconsolidated major stake companies approved under s32 of			
	Banking Act (incl insurance subsidiaries)	0		
57	Total regulatory adjustments to Tier 2 capital	1,536		
58	Tier 2 capital (T2)	2,654		
59	Total capital (TC = T1 + T2)	24,539		
60	Total risk weighted assets	150,325		
	Capital ratios (as a percentage of risk weighted assets)	14 50/		
	Common Equity Tier 1 CAR Tier 1 CAR	14.5% 14.5%		
63	Total CAR	16.3%		
	Bank-specific buffer requirement	4.5%		
	of which: capital conservation buffer requirement	0.0%		
	of which: bank specific countercyclical buffer requirement	0.0%		
	of which: G-SIB buffer requirement (if applicable)	0.0%		
68	Common Equity Tier 1 available to meet buffers	6.3%		
	National minima			
	Minimum CET1 CAR	4.5%		
	Minimum Tier 1 CAR	6.0%		
71	Minimum Total CAR	10.0%		
72	Amounts below the thresholds for deduction (before risk weighting) Investments in ordinary shares, AT1 capital and Tier 2 capital of unconsolidated financial institutions in which the bank			
72	does not hold a major stake	834		_{n+0}
73	Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (including	034		p+q
, 3	insurance subsidiaries)	2,388		Refer to note ¹
74	Mortgage servicing rights (net of related tax liability)	=7000		
	Deferred tax assets arising from temporary differences (net of related tax liability)			
	Applicable caps on the inclusion of provisions in Tier 2			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of			
	cap)	247		
77	cap) Cap on inclusion of provisions in Tier 2 under standardised approach	247 239		
	cap) Cap on inclusion of provisions in Tier 2 under standardised approach Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to	239		
78	cap) Cap on inclusion of provisions in Tier 2 under standardised approach Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	239 141		
78	cap) Cap on inclusion of provisions in Tier 2 under standardised approach Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	239		
78	cap) Cap on inclusion of provisions in Tier 2 under standardised approach Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) Cap for inclusion of provisions in Tier 2 under internal ratings-based approach Capital instruments subject to phase-out arrangements (only applicable between 1 Jan	239 141		
78 79	cap) Cap on inclusion of provisions in Tier 2 under standardised approach Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) Cap for inclusion of provisions in Tier 2 under internal ratings-based approach Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)	239 141		
78 79 80	cap) Cap on inclusion of provisions in Tier 2 under standardised approach Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) Cap for inclusion of provisions in Tier 2 under internal ratings-based approach Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022) Current cap on CET1 instruments subject to phase out arrangements	239 141		
78 79 80 81	cap) Cap on inclusion of provisions in Tier 2 under standardised approach Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) Cap for inclusion of provisions in Tier 2 under internal ratings-based approach Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022) Current cap on CET1 instruments subject to phase out arrangements Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	239 141		
78 79 80 81 82	cap) Cap on inclusion of provisions in Tier 2 under standardised approach Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) Cap for inclusion of provisions in Tier 2 under internal ratings-based approach Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022) Current cap on CET1 instruments subject to phase out arrangements	239 141 553		
78 79 80 81 82 83 84	cap) Cap on inclusion of provisions in Tier 2 under standardised approach Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) Cap for inclusion of provisions in Tier 2 under internal ratings-based approach Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022) Current cap on CET1 instruments subject to phase out arrangements Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities) Current cap on AT1 instruments subject to phase out arrangements	239 141 553 4,459		

¹ The total investment in the unconsolidated major stake companies that was within the prescribed threshold amount in accordance to MAS Notice 637 paragraph 6.1.3 (p).